



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

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JPCCU Members benefit from Deferred Share Offering

Deputy Prime Minister and Minister of National Security, the Hon. Dr. Horace Chang, is commending the Jamaica Police Co-operative Credit Union Limited (JPCCU) for providing better support for members of the Jamaica Constabulary Force (JCF).

“This new Deferred Share offer will add significant value to the financial security of the officers who continue to serve the people of Jamaica,” Minister Chang said while delivering remarks at the JPCCU’s Virtual Press Launch yesterday.

The Security Minister stated that the duties of police officers come with high risks as they focus on the safety and security of the Jamaican society and as such **“they too require a financial safety net that gives them a sense of security.”**

He stated that **“these alternate avenues to financial security contribute to the dynamic, stable and safe financial sector. It will also better position our police officers for long-term financial and economic security.”**

Meanwhile, President and Chief Executive Officer of MoneyMasters Limited, Claudette Crooks explained that there are several benefits attached to the new Deferred Share offer, including: access to JPCCU loans by employees of the Ministry of National Security.

“Members will receive dividends every three months and a 7 per cent return rate fixed over the entire life of the investment. A portion of the proceeds will be made available to members as loans to cater for their children’s education and the tenure of the instrument is for 63 months,” she added.

The JPCCU’s Deferred Share offer which is valued at one hundred and ten million dollars is held by members for a maximum of five years. JPCCU has been assisting members of the JCF for 65 years and is the seventh largest Credit Union Movement in Jamaica with a membership of over 22,000.

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